

# **SUPRAJIT ENGINEERING LIMITED**

**No. 100, Bommasandra Indl. Area, Bangalore – 99**

## **CORPORATE ANNOUNCEMENTS**

**Dated: 30<sup>th</sup> May 2011**

- Suprajit announces its annual audited results, which are enclosed.
- In addition to interim dividend of 20% already paid, Suprajit has declared 25% final dividend thereby making annual dividend of 45% on an enhanced share capital, post 1:1 bonus, declared last year.
- The consolidated sales grew to Rs. 37917.22 lakhs from Rs. 26578.78 lakhs, by 42.66%. The Profit After Tax increased to Rs. 3330.11 lakhs from Rs. 2216.92 lakhs, by 50.21%.
- Stand alone sales grew to Rs.33044.63 lakhs from Rs.22689.51 lakhs by 45.64%. The Profit After Tax increased to Rs.3049.51 lakhs from Rs. 2181.05 lakhs by 39.82%.
- With enhanced foreseeable business opportunities, the Company announces capacity expansion plan to increase the Company's capacity to 150 mn cables, from the 100 million cables, last year.
- Acquired 4.2 acres in Industrial area at Pathredi in Rajasthan, to set up a cable plant to meet the requirements of North Indian customers.
- The Company acquires additional land and building in Bommasandra Industrial area to set up a brand new cable plant to meet the requirements of South Indian customers.
- Capacity expansion plan at 100% EOU for the non-automotive cable segment is in the final stage of the implementation. Trial production is expected to start in June 2011.
- Brand new 4-wheeler plant at Chakan is in advanced stage of implementation and is expected to start commercial production by end September 2011.
- The Company has bagged new orders during the year from some marquee customers like BMW, Volkswagen, Nissan, Brose, John Dere and additional orders from existing domestic and international customers.
- Gills Cables Limited, a wholly owned subsidiary of the Company has changed its name to Suprajit Europe Limited.

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